

Ekosem-Agrar AG provides an update on the restructuring of the corporate bonds

- **As expected, no legal action for annulment filed against bond restructuring**
- **The implementation of the restructuring is still subject to the approval of the financing banks**
- **Constructive discussions to date**

Walldorf, 27 August 2024 – Ekosem-Agrar AG, the German holding company of Russian milk producer EkoNiva Group, informs the noteholders about the status of the bond restructuring:

The management is currently working in close coordination with the parties involved on the technical implementation of the restructuring of the corporate bonds 2012/2027 (ISIN: DE000A1R0RZ5) and 2019/2029 (ISIN: DE000A2YNR08). In addition, constructive discussions are ongoing with the potential equity investors regarding their participation, as well as with the financing banks, whose approval of the overall restructuring is a prerequisite for the completion of the bond restructuring.

As expected, no legal actions for annulment have been filed against the resolutions of the noteholders' meetings of 3 and 4 June 2024. The restructuring mainly consists of the sale and transfer of the outstanding bonds, including accrued interest, at a purchase price of EUR 300.00 per bond with a nominal value of EUR 1,000.00. The restructuring of the bonds was necessary in the context of the planned merger of the German holding company with the operating business, which is exclusively based in Russia.

The company will inform noteholders as soon as further progress is made in the implementation of the bond restructuring.

About Ekosem-Agrar

Ekosem-Agrar AG, Walldorf, is the German holding company of the Ekoniva Group, one of Russia's largest agricultural companies. With a herd of more than 235,000 cattle (including over 112,500 dairy cows) and a milk output of 3,440 tons of raw milk per day, the company is the country's largest milk producer. The group controls an agricultural area of around 630,000 hectares and is also one of Russia's leading seed producers. The founder and CEO of the company is Stefan Dürr, who has been active in Russian agriculture since the late 1980s and has played a decisive role in its modernization over the last three decades. He was awarded the Order of Merit of the Federal Republic of Germany in 2009 for his services to the German-Russian agricultural dialog. The Group has around 14,500 employees in nine administrative regions in Russia. Ekosem-Agrar generated total output of EUR 1,152.0 million and EBITDA of EUR 396 million in the financial year 2022.

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