

*Inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014*

## **Ekosem-Agrar AG suspends guidance for the 2022 financial year**

Walldorf, 2 March 2022 - The Executive Board of Ekosem-Agrar AG has decided to suspend the forecast for the 2022 financial year for the time being. The reason for the decision is the currently considerable imponderables regarding the operating business as well as the financing possibilities due to the increasing restrictions in connection with the Russia-Ukraine conflict, resulting both from sanctions against Russia and from Russian countermeasures.

For the year 2022, the Company had previously assumed an increase in net sales of more than 20% for each of the three main areas of raw milk production, crop production and milk processing. Earnings before interest, taxes, depreciation and amortization (EBITDA) and cash EBITDA were expected to increase disproportionately compared to the previous year. The Board of Management will publish an adjusted guidance as soon as largely reliable parameters for adjusting the forecast are available.

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